

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MAY 31, 2025**

END OF MONTH

ASSETS

Cash- Regions Bank	\$ 4,906,452
Cash- Escrow Funds	7,027,069
Rent Deposit	1,500
TOTAL ASSETS	\$ 11,935,021

LIABILITIES

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-

FUND BALANCE

Beginning of Year	12,607,887
Current Year Revenues Over (Under) Expenditures	(672,866)
Total Fund Balance	11,935,021

TOTAL LIABILITIES AND FUND BALANCE

\$ 11,935,021

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	YEAR TO DATE	2024/25 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	285	\$ 125	\$ 176	\$ 133	\$ 240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 959	\$ -
Excess fees														
Investment earnings	50,839	49,779	47,522	42,910	30,596	41,223	46,197	42,266	-	-	-	-	351,332	450,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income			15	2,046		300		70					2,431	
TOTAL REVENUES	51,124	49,904	47,713	45,089	30,836	41,523	46,197	42,336	-	-	-	-	354,722	450,000
EXPENDITURES														
Personnel Expenditures														
Salaries	12,583	13,398	12,958	12,858	12,951	12,964	12,938	12,951					103,601	153,650
Employer social security tax	1,251	1,025	991	1,324	993	992	990	1,339					8,905	11,754
Employer medicare tax														
State unemployment tax														
Health insurance	3,735			4,296				4,109						
Employer FRS contribution	1,603	1,699	1,707	2,338	1,753	1,753	1,752	1,629					12,140	23,000
ADP fees	184	184	184	94	180	184	184	367					14,234	21,000
Total Personnel Expenditures	19,356	16,306	15,840	20,910	15,877	15,893	15,864	20,395	-	-	-	-	140,441	212,404
Administrative Expenditures														
Tax collector commissions														
Legal services- CCHB		245					2,590						245	30,000
Legal services- FRC Issues	1,240	1,396		36,928	62,301	43,713							148,168	20,000
Transcription services					90								90	
Audit fees														
Audit fees - lease transactions														10,300
Accounting and website services														7,500
Consulting fees- Auditor General operations audit														45,000
Other professional services	3,150	5,025	2,550	2,550	3,651	3,075	2,550	4,050					26,601	
Bank fees					1,475	17,637							19,112	14,000
Membership fees				1,250									1,250	2,000
Office supplies, equipment and maintenance	240	589	253		24	130	684	660					2,580	200
Telephone and internet	256		327	327	327	1,214	314	314					3,079	3,000
Printing and copying							3,410						3,410	4,000
Postage, shipping, delivery														1,000
Rent	400	400	400	400	400	400	400	400					3,200	700
Travel, conferences and education														4,800
Insurance														800
Advertising	29,072							340					29,412	30,000
Miscellaneous expense														300
Total Administrative Expenditures	34,358	7,655	3,530	41,455	68,268	66,169	9,948	5,764	-	-	-	-	237,147	175,600
Other Expenditures														
Contribution to College of Central Florida														
AHCA settlement														
TOTAL EXPENDITURES	53,714	23,961	19,370	62,365	84,145	82,062	25,812	676,159	-	-	-	-	650,000	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,590)	25,943	28,343	(17,276)	(53,309)	(40,539)	20,385	(633,823)	-	-	-	-	(672,886)	61,996
OTHER SOURCES														
Reserve for preservation of CCHB assets														
(Ch. 2014-254, Laws of Florida)	6,100,000												6,100,000	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,097,410	\$ 25,943	\$ 28,343	\$ (17,276)	\$ (53,309)	\$ (40,539)	\$ 20,385	\$ (633,823)	\$ -	\$ -	\$ -	\$ -	\$ 5,427,114	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTH ENDED MAY 30, 2025

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2024/25 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 959	\$ -	\$ 959	\$ -
Excess fees	-	-	-	-
Investment earnings	351,332	301,500	49,832	450,000
Miscellaneous income	2,431	-	2,431	-
TOTAL REVENUES	354,722	301,500	53,222	450,000
EXPENDITURES				
Personnel Expenditures				
Salaries	103,601	102,946	(655)	153,650
Employer social security tax	8,905	7,875	(1,030)	11,754
State unemployment tax	-	-	-	-
Health insurance	12,140	15,410	3,270	23,000
Employer FRS contribution	14,234	14,070	(164)	21,000
ADP fees	1,561	2,010	449	3,000
Total Personnel Expenditures	140,441	142,311	1,870	212,404
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	245	20,100	19,855	30,000
Legal services- FRC issues	148,168	13,400	(134,768)	20,000
Audit fees	-	6,901	6,901	10,300
Audit fees - lease transactions	-	5,025	5,025	7,500
Accounting and website services	26,601	30,150	3,549	45,000
Consulting fees- Auditor General operations audit	-	-	-	-
Consulting fees- Funding needs study	-	-	-	-
Other professional services	19,202	9,380	(9,822)	14,000
Bank fees	1,250	1,340	90	2,000
Membership fees	-	134	134	200
Office supplies, equipment and maintenance	2,580	2,010	(570)	3,000
Telephone and internet	3,079	2,680	(399)	4,000
Printing and copying	3,410	670	(2,740)	1,000
Postage, Shipping, Delivery	-	469	469	700
Rent	3,200	3,216	16	4,800
Travel, conferences and education	-	536	536	800
Insurance	29,412	20,100	(9,312)	30,000
Advertising	-	201	201	300
Miscellaneous expense	-	1,340	1,340	2,000
Total Administrative Expenditures	237,147	117,652	(119,495)	175,600
Other Expenditures				
Contribution to College of Central Fla. Foundation	-	-	-	-
Contribution to Salvation Army - Mobil Canteen	-	-	-	-
AHCA Settlement	650,000	-	(650,000)	-
TOTAL EXPENDITURES	1,027,588	259,963	(767,625)	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(672,866)	41,537	(719,403)	61,996
OTHER SOURCES (USES)				
Transfer from Savings	-	-	-	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000	6,100,000	-	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,427,134	\$ 6,141,537	\$ (719,403)	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
JUNE 10, 2025

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT JUNE, 2025	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 5/12/2025- 6/6/2025	4,050.00	4,050.00	-
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES, ETC	118.99	118.99	-
CNA SURETY	BOND-DR. FALLOWS	340.00	340.00	-
CENTURY LINK (CREDIT CARD)	TELEPHONE/INTERNET	314.74	314.74	-
		<u>\$ 5,223.73</u>	<u>\$ 5,223.73</u>	<u>\$ -</u>

PAYROLL FOR MAY, 2025		MAY
WILLIAM GRANT	MONTHLY	<u>\$ 8,000.00</u>
JUDY DUNN	MONTHLY	4,858.33
KAYLEE FLAHERTY	HOURLY	92.75
HEALTH INSURANCE		4,108.96
		<u>\$ 17,060.04</u>

	05/30/25	
REGIONS CHECKING	\$	4,906,451.53
JP MORGAN INDEMNITY		7,027,069.48
	<u>\$</u>	<u>11,933,521.01</u>